



SOCIAL INSURANCE CONTRIBUTIONS IN 2024

EMPLOYER'S PENSION CONTRIBUTION The contribution is a % of the payroll.	2024	2023
<ul style="list-style-type: none"> An employee shall be insured under TyEL if the monthly earnings amount to at least 	68.57 €/month	65.26 €/month
Basic TyEL contribution for contract employers (includes the employee's share of the contribution) <ul style="list-style-type: none"> A contract employer has permanent employees or pays an employee payroll of at least EUR 9,822 (2024) over a period of six months. The TyEL insurance contribution of contract employers is comprised of the basic contribution as well as a customer-specific expense loading fee. The final TyEL contribution is also reduced by a possible client bonus and expense loading fee refund. You can see an estimate of your TyEL contribution percentage from the estimation calculator in the Online Service. If the employer's payroll for 2022 was a minimum of EUR 2,251,500, the 2024 insurance contribution will also be affected by a disability contribution according to the premium category and the premium loss discount. 	25.12 %	25.30 %
TyEL contribution of occasional employers (includes employee's contribution.) <ul style="list-style-type: none"> An occasional employer does not have permanent employees and the payroll is under 9,822 €/6 months (2024). 	26.12 %	26.20 %
Employee's share of TyEL contribution <ul style="list-style-type: none"> for employees between the ages of 17–52 years for employees between the ages of 53–62 years for employees who have turned 63 years The upper age limit for the TyEL insurance contribution depends on the birth year of the individual in question >	7.15 % 8.65 % 7.15 %	7.15 % 8.65 % 7.15 %

SELF-EMPLOYED PERSON'S PENSION CONTRIBUTION The contribution is a % of reported income.		
YEL contribution <ul style="list-style-type: none"> for self-employed person between the ages of 18–52 years for self-employed person between the ages of 53–62 years as of the start of the calendar year following the year in which the self-employed person turns 63 22% discount to new entrepreneurs for 48 months for self-employed person between the ages of 18–52 years for self-employed person between the ages of 53–62 years as of the start of the calendar year following the year in which the self-employed person turns 63 	24.10 % 25.60 % 24.10 % 18.798 % 19.968 % 18.798 %	24.10 % 25.60 % 24.10 % 18.798 % 19.968 % 18.798 %
Limit amounts <ul style="list-style-type: none"> lower limit of reported YEL income, €/year upper limit of reported YEL income, €/year a self-employed person is entitled to unemployment security if the reported income is at least 	9,010.28 €/year 204,625.00 €/year 14,803.00 €/year	8,575.45 €/year 194,750.00 €/year 14,088.00 €/year

FARMER'S PENSION CONTRIBUTION
MYEL contribution <ul style="list-style-type: none"> The cost of insurance premiums is calculated according to your age and your annual (MYEL) earnings. Further information from Farmers' Social Insurance Institution MELA

OTHER SOCIAL SECURITY CONTRIBUTIONS		
Employer's health insurance contribution	1.16 %	1.53 %
Health insurance contribution of the insured <ul style="list-style-type: none"> Employee <ul style="list-style-type: none"> - Contribution for medical care coverage - Contribution for daily allowance coverage, if person's salary, wages and YEL income are at least 16 499 €/year (2024). Otherwise 0.00%. Self-employed person <ul style="list-style-type: none"> - Contribution for medical care coverage - Contribution for daily allowance coverage, if person's salary, wages and YEL income are at least 16 499 €/year (2024). Otherwise 0.00%. Pensioner 	0.51 % 1.01 % 0.51 % 1.01 % 1.48 %	0.60 % 1.36 % 0.60 % 1.59 % 1.57 %
Statutory workers' compensation insurance contribution <ul style="list-style-type: none"> The contribution is affected e.g. by payroll and risks at work. Further information from your own workers' compensation insurance company. 		
Unemployment insurance contribution (collected by the Employment Fund) <ul style="list-style-type: none"> For payroll of a maximum of 2,337,000 €/year (2024) For part of payroll that exceeds 2,337,000 €/year (2024) Contribution for partial owner paid by the employer Employee's contribution Partial owner's contribution 	0.27 % 1.09 % 0.27 % 0.79 % 0.43 %	0.52 % 2.06 % 0.52 % 1.50 % 0.75 %
Employees' group life insurance contribution Collected in connection with the workers' compensation insurance contribution. Further information from your own workers' compensation insurance company.		

INDICES		
<ul style="list-style-type: none"> Wage coefficient Earnings-related pension index 	1.637 3037	1.558 2874

INTEREST RATES Adjusted every six months on 1 January and 1 July.		
<ul style="list-style-type: none"> Premium interest rate <ul style="list-style-type: none"> Valid 1 Jan–30 June under TyEL and 1 Jan–31 Dec under YEL Interest for late payment 	4.10 % (1 Jan–30 June) 3.75 % (1 July–31 Dec) 12.50 % (1 Jan–30 June)	2.45 % (1 Jan–30 June) 3.85 % (1 July–31 Dec) 10.50 % (1 Jan–30 June) 12.00 % (1 July–31 Dec)

Employer's statutory social insurance contributions are earnings-related pension, accident, unemployment and group life insurance contributions and the health insurance contribution. | YEL insurance is statutory for self-employed persons.