

TRANSFER OF HIRE PURCHASE CONTRACT IN CONNECTION WITH A SECURITISATION TRANSACTION

As a part of a worldwide securitisation transaction, LocalTapiola Finance Ltd is separating its hire purchase contract portfolio as well as its customer service, vehicle management and balance sheet financing activities relating to vehicle financing into separate companies.

As a result of the transaction, please note that the payee and account number will change as you are required to pay the installments under your hire purchase contract to LT Autohallinto V DAC. For this reason, you are required to take the new account number into use. It is also important that you pay attention to the payee information in your net bank account and ensure that the payee will be LT Autohallinto V DAC and that you use the account number included on your invoice. Please note that your reference number will remain unchanged. If you have open unpaid invoices or you still receive an invoice with old payment information and LocalTapiola Finance as payee use the payment information as stated on that invoice.

PRACTICAL INFORMATION AND INSTRUCTIONS

Customers using e-invoice: If you wish to continue using e-invoice through your web bank make a new e-invoice authorization for LT Autohallinto V DAC in your web bank.

Follow these instructions:

- Approve in your online bank the proposal of a new e-invoicing authorization sent by LT Autohallinto V DAC.
- If you are not able to find the e-invoicing authorization proposal, proceed to make a new e-invoicing authorization for LT Autohallinto V DAC according to the instructions of your web bank as follows:
 - ✓ Log in to your net bank
 - ✓ Search for a new invoicing entity either by organization number 3329125-4 or by name LT Autohallinto V Designated Activity Company
 - ✓ Input your personal ID number as identification number for the e-invoicing.
 - ✓ Fill in other required information according to the instructions of your net bank.
- In case you have received an e-invoice with the current payment information of LocalTapiola Finance, do not reject it in your net bank. Pay the invoice with the payment information provided in the invoice. The next invoice will be provided with new payment information where LT Autohallinto V DAC is the payee.

- **If you do not make a new e-invoice authorization for LT Autohallinto V DAC, the invoices will be sent after the transfer through our online service, which you can access through the link <https://verkkopalvelu.lahitapiolarahoitus.fi>.**
- Please note that your new invoice may be formed before your e-invoice authorization through your net bank becomes active. In these situation you will find the invoice in question only through the online service. Login as described above.

Customers using paper invoice or paperless invoice through online service:

- In case you have used a traditional paper invoice, we will send you the invoice by mail also after the transfer. Use the new account number and payee information as stated on the invoice. If you have received invoices with the old account number directed to LocalTapiola Oy, pay those invoices using the payment information as stated on the invoice.
- In case you wish to switch into modern and eco-friendly paperless invoice, we kindly request you to change your invoicing method in our online service. You may access our online service with your net bank codes or with a mobile certificate. <https://verkkopalvelu.lahitapiolarahoitus.fi>. If you have been using paperless online invoicing, this will continue unchanged.
- In case you have your invoices transferred to OmaPosti, please note that your former OmaPosti authorization will not work after the change. To continue the service you are required to make a new authorisation to LT Autohallinto V DAC (business ID 3329125-4) in accordance with the instructions of OmaPosti. Your personal ID will continue to function as identification number for your e-invoice.

In the end of this letter, you will find a section with answers to frequently asked questions.

BACKGROUND AND GENERAL INFORMATION ABOUT SECURITISATION

The securitisation is based on the EU Securitisation Regulation and the Finnish Financial Supervisory Authority is responsible for the monitoring of the compliance with the said Regulation. The securitisation market in Finland is in early stages of development, and therefore, the securitisation is carried out with international French, US and Irish partners. For the purposes of the securitisation transaction, a special purpose company, LT Autohallinto V DAC has been established in Ireland to be the transferee of the hire purchase contract portfolio. The French bank BNP Paribas and U.S. based bank U.S. Bank will act as financial partners in the transaction. As a result of the securitisation transaction, LocalTapiola Finance Ltd will be able to expand its refinancing base and ensure that it continues to be capable of providing good-quality and competitive financing solutions to its customers for their vehicle purchases.

The transaction will not affect the status, rights or obligations of customers. Only the account number and the registered owner of the vehicles will change. Our customer service activities will continue with LocalTapiola Finance Ltd as before. The contact details of customer services, such as postal and e-mail addresses, will remain unchanged. All our customer service policies, such as allocating of excess payments, instructions regarding payment plan changes and other instructions will remain unchanged. The transaction will not affect our service price list, which can be found from our website at www.lahitapiolarahoitus.fi.

LT Autohallinto V DAC has entered into an agreement with LocalTapiola Finance Ltd on the servicing and customer servicing of the hire purchase contract portfolio.

The next page includes an official transfer notice to notify you of the transfer and pledge of your hire purchase contract and our rights under it.

Frequently asked questions section can be found after the transfer document.

Our customer service will gladly answer all your inquiries and will continue to service you as before. The contact details of our customer service are as follows:

Customer Service

LähiTapiola Rahoitus Oy / LocalTapiola Finance Ltd
PL 56, 02010 LÄHITAPIOLA

<https://verkkopalvelu.lahitapiolarahoitus.fi/login>

phone. 09 4784 4501

asiakaspalvelu@lahitapiolarahoitus.fi

www.lahitapiola.fi/henkilo/rahoitus-ja-pankki/rahoitus

For more information, please visit www.lahitapiola.fi/tautohallinto

Kind regards

LocalTapiola Finance Ltd (LähiTapiola Rahoitus Oy)

NOTICE OF TRANSFER OF HIRE PURCHASE CONTRACT AND EFFECT OF THE TRANSFER ON THE PROCESSING OF YOUR PERSONAL DATA

LocalTapiola Finance Ltd has on the 19th of April 2023 transferred your above-mentioned hire purchase contract and all the rights thereunder, including the title to the vehicle, to LT Autohallinto V DAC, who in turn has pledged the hire purchase contract and all the rights thereunder, including the title to the vehicle, as security for its financing to certain lenders represented by U.S. Bank Trustees Limited (later referred to as U.S. Bank). Simultaneously, LT Autohallinto V DAC and U.S. Bank have authorised LocalTapiola Finance Ltd to handle all customer service activities relating to the hire purchase contract on their behalf, to act as the authorised representative of LT Autohallinto V DAC and U.S. Bank in all occasions and to sign on their behalf all agreements, consents and other documents relating to the customer relationship.

Data concerning the transaction referred to above and the hire purchase contracts may be disclosed to the transaction parties, supervisory authorities including the Finnish Financial Supervisory Authority, the European Securities and Markets Authority and the European Banking Authority as well as to parties carrying out the functions of a securitisation repository in accordance with the Securitisation Regulation (such as European DataWarehouse) for the purpose of executing the transaction and to the extent required under applicable legislation.

The controllers responsible for personal data relating to the hire purchase contract are LT Autohallinto V DAC, and U.S. Bank to the extent required for the purpose of the above pledge. LT Autohallinto V DAC and U.S. Bank have entered into a data processing agreement required under data protection laws with LocalTapiola Finance Ltd which will continue to process personal data as processor on behalf of LT Autohallinto V DAC and U.S. Bank. Thus, you can continue to be in contact with LocalTapiola Finance Ltd in any matters concerning processing of your personal data.

As a general rule, LT Autohallinto V DAC and U.S. Bank will not transfer your personal data outside of EU or EEA. In the event your personal data is transferred outside of EU or EEA, the transfer will be done within the limits permitted under data protection laws and only to such entities which are residents of a third country which ensures an adequate level of data protection according to the decision of the Commission. Your personal data may also be

transferred to a third country for which LT Autohallinto V DAC and U.S. Bank have ensured an adequate level of data protection by applying the appropriate standard clauses approved by the Commission in the transfer documentation or otherwise as required under data protection laws.

19.4.2023

Your personal data will continue to be processed in accordance with LocalTapiola Finance Ltd's Privacy Notice which can be found here: <https://www.lahitapiola.fi/en/henkilo/asiakaspalvelu/asioi-verkossa/hyva-tietaa/processing-of-personal-data/privacy-notices>.

The new recipient that will be updated in your hire purchase invoice is LT Autohallinto V DAC and the account number is FI 34 3301 0001 1795 48. Only payments made to the new account number will be considered as instalments paying off the receivable under the contract. The vehicle financed through the hire purchase contract is owned by LT Autohallinto V DAC for the term of the contract. You are not allowed to sell or transfer the vehicle to anyone without a separate written consent by LT Autohallinto V DAC, until the hire purchase liabilities have been paid in full.

Kind Regards

LocalTapiola Finance Ltd and LT Autohallinto V DAC

FREQUENTLY ASKED QUESTIONS

Q: Do I have to do something due to the securitisation?

A: Yes, you will have to pay the monthly invoices going forward LT Autohallinto V DAC according to the upcoming invoices. If you want to receive eInvoices to your online bank, make an eInvoice authorisation according to the instructions of your online bank. Your personal identity code serves as identification information for eInvoice. If you do not make a new e-invoice authorization for LT Autohallinto V DAC, the invoices will be sent after the transfer through our online service, which you can access through the link <https://verkkopalvelu.lahitapiolarahoitus.fi>.

Q: Should I change the Payee and the account number to open unpaid LocalTapiola Finance invoices which I have received earlier?

A: No, the change is affecting only invoices sent with LT Autohallinto V DAC as the payee. Unpaid invoices with LocalTapiola Finance as payee and with the account number of LocalTapiola Finance, should not be changed. Always pay the invoices according to the payment information on the invoice. Recurring payments or payment templates in your online bank should be updated so that the payee is LT Autohallinto V DAC and the account number the account of LT Autohallinto V DAC.

Q: I have an open unpaid e-Invoice with LocalTapiola Finance as payee in my online bank. Suold I discard the e-Invoice and wait for a new one?

A: No, open unpaid LocalTapiola Finance eInvoices, should be paid normally to LocalTapiola Finance according to the payment instruction on the invoice. If you want to receive the LT Autohallinto V DAC invoices as eInvoices to your online bank, make an eInvoice authorisation according to the instructions of your online bank. Your personal identity code serves as identification information for e-Invoice and the organisation number of LT Autohallinto V DAC is 3329125-4. If you have not made an e-Invoice authorisation to LT Autohallinto V DAC we will send the LT Autohallinto V DAC invoices as e-invoices to our online service (<https://verkkopalvelu.lahitapiolarahoitus.fi/login>). Please note that it takes some days for the eInvoice authorisation to be updated to your customer profile and that all invoices sent during this period will be directed to the onlineservice.

Q: As I search for the invoicing entity in my online bank the search result shows two companies with almost identical names LT Autohallinto DAC and LT Autohallinto V DAC, which one should I choose ?

A: Choose LT Autohallinto V DAC as the invoicing entity, which should also be marked as the Payee on your invoices.

Q: I accidentally paid the invoice to the old account, how should I proceed?

A: Payments must be made to the LT Autohallinto V DAC account indicated on the invoice in order for the payments to be allocated correctly. The instalment you paid to the wrong account will be manually redirected to the correct account, so you do not need to report it separately. In the future, always pay invoices to the account indicated on the invoice and make the necessary changes to your online bank if you are using recurring payment or a payment template.

Q: Will the invoice reference number change?

A: The invoice reference number will remain unchanged.

Q: Can I change the invoicing method?

A: You can change the invoicing method to e-invoicing in the online service (<https://verkkopalvelu.lahitapiolarahoitus.fi/login>).

If you want to receive eInvoices to your online bank, make an eInvoice authorisation according to the instructions of your online bank. Your personal identity code serves as identification information for eInvoice.

You can also direct invoices to the electronic OmaPosti service, according to OmaPosti instructions. If you want to switch from e-invoicing, you can do so by calling our customer service, tel. +358 9 4784 4501.

Q: Where can I get an export authorisation?

A: You can order an export authorisation in the online service (<https://verkkopalvelu.lahitapiolarahoitus.fi>). If you have an authorisation issued by LocalTapiola Finance Ltd, you must request a new authorisation from LT Autohallinto V DAC before your next trip.

Q: Will the pricing of my agreement change as a result of the securitisation?

A: No. The change will also not affect the service price list, which will continue to be found on our website at www.lahitapiolarahoitus.fi.

Q: Will the arrangement affect car insurance policies?

A: No, car insurance policies will remain unchanged.

Q: I need a payment-free period or want to change my payment plan, how should I proceed?

A: Send a request in the online service (<https://verkkopalvelu.lahitapiolarahoitus.fi/login>), and customer service will process your request and give you a decision.

Q: Will my car's emission compensation end now that the registered owner changes?

A: The arrangement does not affect the emission compensation, i.e. it will remain in force. More information on emission compensation, can be found at www.lahitapiolarahoitus.fi.

Q: Will I need a new technical part of the register certificate as a result of the change of registered owner of my vehicle?

A: Please note that you are not required to keep the technical part of the register certificate in your vehicle when driving in Continental Finland. You only need the technical part in case you are planning to drive your vehicle in Åland or abroad. A new technical part of the registration certificate can be ordered electronically from Traficom's online service or from a vehicle inspection station authorised to carry out vehicle registrations.