

**Report on a review of the figures presented in the interim financial statements of 30 June 2021**

LocalTapiola Finance Ltd

LocalTapiola Finance Ltd's management has compiled the interim financial statements for the 1 January-30 June 2021 period. These interim financial statements comprise the profit and loss account and the balance sheet. The management is responsible for preparing the interim financial statements. This report was compiled in accordance with a separate letter of engagement.

Our engagement was to adjudicate on whether or not the figures presented in the profit and loss account and in the balance sheet are correctly derived from the accounts, whether or not accounting principles corresponding to the financial statements were employed in preparing the interim financial statements, and whether or not the management's comments describing operational development are in alignment with the operational development indicated by the interim financial statements.

This engagement was completed in line with the International Standard on Related Services (ISRS 4400) "Engagements to Perform Agreed-upon Procedures Regarding Financial Information". The procedures described below do not constitute an audit as defined in the audit standards or a review as defined in the standards governing reviews of financial statements, and therefore no assurance under the standards referred to above is provided.

Had we performed additional procedures or performed an audit under the audit standards or a review under the standards governing reviews, other factors might have been brought to our attention on which we would have reported to you.

The following agreed-upon procedures were performed for our statement:

1. We note that the figures presented in the profit and loss account and in the balance sheet are correctly derived from the accounts.
2. We have acquainted ourselves with the essential sections of the accounting principles applied to the compilation of the profit and loss account and the balance sheet for the 1 January-30 June 2021 interim financial period.
3. We have received the management's comments on operational development and compared these with the operational development indicated by the interim financial statements.

Our observations are the following:

1. In respect of item 1, we note that the figures presented in the profit and loss account and in the balance sheet are correctly derived from the accounts.
2. In respect of item 2, we note that accounting principles corresponding to the financial statements have been employed in preparing the interim financial statements.
3. In respect of item 3, we note that the management's comments describing operational development are in alignment with the operational development indicated by the interim financial statements.

Our report is confidential and intended only for use by LocalTapiola Finance Ltd. In case the Company discloses this report to a third party, we however do not accept any liability, with respect to the report, to any other party to whom it is disclosed or who otherwise gains possession of it.

**Corrections to the disclosure of Capital and Reserves**

The disclosure of Capital and Reserves in the interim financial statements published in August has been corrected regarding the increase in own capital decided on the 14<sup>th</sup> of April 2021, which has not yet been filed to the Finnish Trade Register. The corrected Share capital is 16.376.590,40 Euros and the Invested unrestricted equity fund is 65.506.361,60 Euros.

In Helsinki on the 18<sup>th</sup> of November 2021

KPMG OY AB

Timo Nummi  
Authorised Public Accountant