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LocalTapiola Finance LTD announces final tender results and pricing of new EUR notes

LocalTapiola Finance LTD (the "Issuer") today announces the final results of its invitation dated 22 November 2021 to the holders of its outstanding notes outlined below (the "Notes") to tender their Notes for purchase by the Issuer for cash (the "Tender Offer").

The Tender Offer was made on the terms and subject to the conditions set out in a tender information document dated 22 November 2021 (the "Tender Information Document").

At the expiration of the Tender Offer at 12:00 CET on 26 November 2021, valid tender instructions for Notes in an aggregate nominal amount of EUR 108,100,000 were received pursuant to the Tender Offer. Details of tendered amount are set out below. The Issuer hereby announces that all valid tender instructions received pursuant to the Tender Offer will be accepted for purchase by the Issuer, subject to the fulfilment of the New Financing Conditions (as defined in the Tender Information Document).

The Issuer furthermore announces that a total nominal amount of new senior unsecured notes of EUR 180,000,000 with a maturity of 2.5 years have been successfully priced (the "New Notes") on 26 November 2021. The interest rate of the New Notes is 3-months EURIBOR plus a margin of 140 bps.

The purchase price payable for the Existing Notes is as set out below, in addition to which the Issuer will pay an amount equal to any accrued and unpaid interest on the relevant Notes (in accordance with the applicable terms and conditions of the Notes):

Description of the Notes / ISIN / Outstanding Amount / Minimum Denomination / Tendered Amount / Accepted Amount / Purchase Price

EUR 115,000,000 Senior Unsecured FRN Notes due March 2022 / FI4000415393 / EUR 115,000,000 / EUR 100,000 / EUR 108,100,000 / EUR 108,100,000 / 100.280%

The settlement date for the Tender Offer and the New Notes is 3 December 2021. Settlement of the transactions pursuant to the Tender Offer will occur as secondary trades via Nordea Bank Abp (The "Dealer Manager"). All tendering noteholders should coordinate the trade bookings with their local sales representative immediately.

Dealer Manager:

Nordea Bank Abp: +45 6136 0379, NordeaLiabilityManagement@nordea.com

For further information, please contact LocalTapiola Finance LTD:

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