

# Home insurance

## Insurance Product Information Document



LocalTapiola General Mutual Insurance Company  
and LocalTapiola regional companies, Finland

Premium home insurance  
Limited home insurance

Basic home insurance

For the complete contractual information, see the product description, the insurance terms and conditions, and the insurance policy.

### What is this type of insurance?

Home insurance provides cover for your home and leisure buildings, yard, outbuildings and structures as well as movable property at the address on which insurance is taken out. As needed home insurance may also be arranged to cover individual items when this is specifically agreed. The policyholder and anyone living in the same household with the policyholder are the insured parties under this insurance. This insurance covers direct property damage caused by a sudden and unforeseeable event, depending on the cover you have chosen (Premium, Basic, Limited).



#### What is insured?

##### Buildings insurance:

- ✓ the building itself, and the permanent fixtures of the building;
- ✓ the permanently fixed HPAC, electricity and automation equipment, wiring, antennae, cables and piping located on the land;
- ✓ any outbuildings of up to 15 square metres, excluding sauna buildings, and the plants at a tended yard up to a maximum total of €10,000;
- ✓ insurance taken out on a building under construction or renovation covers the damage caused to building materials.

##### Movable property insurance:

- ✓ furniture, clothing, household articles, sport items, domestic appliances and devices as well as the insured party's high-value items and collections up to the maximum compensation shown in the insurance policy;
- ✓ individual items up to €15,000;
- ✓ food and frozen products up to a total of €1,500;
- ✓ money and securities up to €500;
- ✓ the permanent fixtures of a residential apartment up to the maximum compensation shown in the insurance policy;
- ✓ any boat manufactured as a rowing boat and the outboard motor thereof up to 10hp, light aquatic hobby items including SUP boards, canoes and kayaks up to €5,000;
- ✓ ride-on lawn mowers (max 15km/h) and other electronic mobility equipment (max 25kg or max 25km/h) exempted from the obligation to take out motor liability insurance, up to €5,000;
- ✓ tools used in gainful employment and in entrepreneurial activity, own by the insured, up to €5,000;
- ✓ property rented or borrowed for your own use up to €5,000;
- ✓ property stolen from a car, trailer or boat is covered up to €5,000;
- ✓ temporary residence elsewhere (on account of a covered incident suffered at home);
- ✓ The maximum compensation for any property kept outside the place of insurance in Finland is €10,000.

Limited home insurance covers losses caused through fire and natural phenomena.

Basic home insurance also covers exceptional floods, theft, vandalism and leaks.

Premium home insurance covers, in addition to the above, sudden and unforeseeable damage, such as breakage.

The Premium Plus add-on for household goods covers such events as the restoration of files in the context of computer damage. What's more, the reductions based on the age of your property and applied to all movable property claims are smaller.

Our Luggage Cover for international travel extends the luggage cover provided by home insurance to apply throughout the world. Cover also available without deductible.

Liability insurance covers damage such as that caused by a child or a dog as well as losses which you yourself cause through oversight.

Legal expenses insurance covers matters which can be brought before a district court, disputes, criminal cases and non-contentious civil cases.



#### What is not insured?

The insurance will not cover for example:

- ✗ structures located beneath the foundation bases of a building; drainage piping, subsurface wastewater disposal system fields and their piping, and piling;
- ✗ statues, works of art and other similar special-purpose constructions located at a yard;
- ✗ bodies of water, piers, jetties and shoreline structures.
- ✗ property loaned or rented to a third party;
- ✗ permanent fixtures of an apartment falling under the housing company's maintenance responsibility;
- ✗ company property, excluding activity conducted as a sole proprietor;
- ✗ files and software on data carriers (however, Premium Plus for household goods covers restoration of files when damage occurs);
- ✗ motor vehicles and other motorised means of transport not shown in the insurance policy.

For example, liability insurance does not cover any losses for which an insured party is not held legally liable for compensation or which are caused deliberately or to an injured party himself or herself.

Legal expenses insurance, meanwhile, does not cover costs such as your opposing party's legal expenses or any disputes which concern marital and relationship breakdowns, gainful employment, investment or buy-to-let investment.



#### Are there any restrictions on cover?

- ! disappearance and misplacement of property and any resulting loss and damage;
- ! theft, whenever the scene or time of theft cannot be determined;
- ! theft of an unlocked bicycle, boat or outboard motor;
- ! breakage of sports and hobby equipment when used for the purposes for which they are intended;
- ! breakage of electronic mobility equipment or remote controlled model aircraft, helicopters or similar when used for the purposes for which they are intended;
- ! damage caused by pets or domestic animals;
- ! damage caused by insects, microbes, birds, lagomorphs and rodents, or control or extermination;
- ! gradual damage through such causes as wear and tear or rusting;
- ! damage from errors, defects or faults in design, installation, erection, use, foundation or construction;
- ! damage caused by frost, heat, drought, rain, the weight of ice or snow, or flooding;
- ! incidents covered by warranty;
- ! losses in respect of IT or smart equipment, computer software and files caused by malware, user errors, data loss or failure, when the equipment itself does not break down;
- ! damage caused deliberately.



## Where am I covered?

Household goods insurance

- ✓ You are covered by this insurance at the home and, with a limited scope, in the common storage facilities of a residential apartment (for these, the maximum compensation is €5,000).
- ✓ Property stolen from a car, trailer or boat is covered up to €5,000.
- ✓ This insurance is in force in Finland for up to one year from the moment when property is temporarily removed from an apartment for reasons such as travel. The maximum compensation for any movable property kept outside the place of insurance in Finland is €10,000.
- ✓ Home insurance is not in force outside Finland, unless Luggage Cover for international travel is specifically arranged for your policy.
- ✓ During a move, this insurance is in force for 2 months when you move from your old home to a new one inside Finland.
- ✓ Luggage Cover for international travel
- ✓ The international Luggage Cover, which you need to specifically arrange, is in force for up to 12 months from the commencement of travel up to the EUR amount shown in the insurance policy.
- ✓ During a move, this insurance is in force for 2 months when you move from your old home to a new one inside Finland.

Liability insurance is in force throughout the world for 12 months from the commencement of travel.

Legal expenses insurance is in force in the Nordic countries.



## What are my obligations?

- When concluding a contract, disclose the true and correct information on whatever you seek insurance cover for.
- When your insurance is in force, pay the insurance premiums, comply with all safety regulations, and notify of any intensification of a risk which has a bearing on the insurance company's liability.
- When loss or damage occurs or is imminent, take care to prevent or limit it.
- When presenting a claim, contribute to the settling of the claim and the scope thereof.
- Ensure that your maximum compensation is sufficient under all circumstances.
- Ensure that your insurance cover remains in force without interruption in case of any changes in your home insurance or if you switch to a new insurance company.



## When and how do I pay?

- Pay your insurance no later than on the due date via a bank using an invoice with a reference number. You may also pay your insurance with an e-invoice or in the form of direct payment.
- You may choose to pay your insurance in one or several instalments.



## When does the cover start and end?

Your insurance takes effect no sooner than on the day when you apply for it, and it remains in force for an indefinite period. Your insurance ends when you terminate it. Under some circumstances, such as if you do not pay your premiums, the insurance company may also terminate your insurance.



## How do I cancel the contract?

You may cancel your insurance in writing at any point during an insurance period.