



Boat insurance

PRODUCT DESCRIPTION
Valid as of 1 January 2025

 **LOCALTAPIOLA**

LocalTapiola – putting your finances, health and security first

For many of us, a secure life for our loved ones is a priority. Feeling secure gives you the confidence to live more and to the fullest. We are a customer-owned lifelong security company. It means that we put our customers' and their loved ones' security, finances and health first.

Omaetu rewards

We reward you based on how much you concentrate your purchases with LocalTapiola. Enjoy up to a 17% discount on your premiums. lahitapiola.fi/omaetu

S Group Bonus

Get S Group Bonus on most of our life and non-life insurance products. Your bonus may be up to 5%. lahitapiola.fi/bonus

Be a LocalTapiola owner-customer – enjoy benefits and contribute

Mutual companies are special, because it's the policyholders who own them. As an owner-customer, you benefit from our results and can contribute to how we do business.

Insurance information in our online service

Find all information on your insurance contract and the related terms and conditions in our online service. The service also allows you to update your policies whenever need be.

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Boat insurance

Get your boat insured at LocalTapiola and enjoy every minute on the water. Whether for sailing or motorboating, LocalTapiola's range of Boat insurance options has just the right protection for your boat. This insurance covers your boat and boating equipment and provides coverage all year round. With ease of mind, take to the waters whenever you want to.

LocalTapiola Boat insurance has your needs in focus, offering great flexibility tailored to your boat type and characteristics. Our Boat insurance is an insurance for recreational craft in private use, but by specific agreement and for an additional fee boats in professional or rental use can also be insured.

This product description tells you more about the key content of, and the essential exclusions to, our insurances. For the detailed information on your Boat policy, see the insurance policy and the insurance terms and conditions, under which we cover any losses which occur.

The right insurance for your boat

Basic boat insurance covers the essentials for your boat. It protects you against the expenses of theft, vandalism and fire as well as damage caused during launching, transport, or storage on land. Storage and transport is an optional add-on, which you can also choose not to activate.

However, you remain liable for incidents such as running aground, ground touching and collisions.

Premium boat insurance protects your boat on land and water, in calm and stormy weather, and against collisions and ground touching. As well as during lifting, launching and transport, you are also covered by this insurance when your boat is at the berth or in winter storage. Supplement your Premium boat insurance with our Mechanical Failure Cover or Mast and Rigging Cover, and we also have a Financing Cover available for boats purchased through financing.

Contact LocalTapiola – we'll be glad to help you map your insurance needs and find just the right insurance cover for your boat.

Where am I covered by this insurance?

You are covered by our Boat insurance:

- in the inland waterways and territorial waters of Finland, Sweden, Norway and Denmark, excluding Iceland, the Faroe Islands and Greenland;
- in the Baltic Sea and its bays, excluding the territorial waters of Russia;
- in Kattegat and Skagerrak east of the Lindesnes–Heligoland–Wilhelmshaven line;
- on the Saimaa and Kiel canals.

This insurance is also in force in storage ashore in Sweden, Finland, Norway and Denmark as well as during transport within and between these countries.

Contact us for more information on how to extend these territorial limits, should you wish to operate your boat outside the regions shown above.

Motor boats are not covered by this insurance when participating in any speed racing or related practice events.

Insure your boat for the right value

For your boat, all boating equipment and the motor, choose a sum insured that reflects their fair value. In the event of damage which is greater than this sum, you are liable for the remainder. It's not a good idea to choose a sum insured which is higher than the fair value, as indemnity is capped at the fair value of the property, however not more than the sum insured shown in your insurance policy or the maximum compensation specifically set out in the insurance terms and conditions.

What is insured under Boat insurance?

Boat means the assembly consisting of the hull, the main motor, (in sailing boats) the rigging and sails as well as the related boating equipment and permanently fixed devices.

Boat insurance reimburses you for the damage caused to your boat and related equipment to the extent determined by the cover you have selected.

Boat, or boat part	Is this covered by my insurance?
Boat's hull, and steering gear	yes
Motor(s) and equipment thereof	yes
Mast, boom, standing and running rigging, sails	yes
Electronic equipment, and related software, needed in boating and permanently fixed to the boat, such as radars and plotters	yes
Boating equipment, such as anchors, ropes, fenders	yes
Rod holders permanently fixed to the boat	yes
Safety gear, such as life vests, lifebelts, flares and hand flares	yes
Boat cushions, linen and boat tableware	yes
Free-standing electronic equipment used for boating when operating the boat	yes, up to a maximum total of €2,000
Boating items stored in the boat, such as binoculars, flotation suits and comparable safety articles needed in boating	yes, up to a maximum total of €2,000
Tools and boat spare parts stored in the boat and intended for use on the boat	yes, up to a maximum total of €2,000
Boat life rafts and dinghies	yes, up to a maximum total of €2,000
Boat's auxiliary vessel and the motor thereof of up to 5 horsepower (3.7kW)	yes, up to a maximum total of €2,500
Boat storage stands, cover accessories, launching and retrieving equipment and unregistered storage trailer	yes, up to a maximum total of €2,000
Boat's transport equipment, such as trailer (registered)	no
Fishing and diving equipment	no (additional cover available)
Buoy equipment	no
Fuels or lubricants	no
Foodstuffs and drinks	no

What is not insured under Boat insurance?

Our Boat insurance protects your boating equipment but not any other property stored in the boat or carry-on property, such as mobile phones and other movable property. To insure these items, we recommend that you take out a LocalTapiola Home insurance policy.

Neither does Boat insurance cover any of the following items:

- boats in use for rental or gainful purposes, unless specifically agreed;
- equipment installed in breach of, or not conforming to, the safety regulations or other official regulations;
- special paintwork;
- labels, decals and coatings not original to the boat;
- boat's registered transport equipment, buoy equipment, fuels or lubricants.

What do we cover under Boat insurance?

Cover	What's covered?	Is this included in Premium boat insurance?	Is this included in Basic boat insurance?
Fire	Covers damage caused by an outbreak of fire, soot, smoke, explosion or direct stroke of lightning to the boat.	yes	yes
Theft and vandalism	Covers damage caused to an insured object through theft or attempted theft, a wilful act of damage, unauthorised use or attempted unauthorised use, or a break-in into a locked boat or into a locked space of a boat.	yes	yes
Storage and transport	Covers damage caused by a sudden and unforeseeable external event, such as a collision when launching or lifting; breakage by collision in connection with raising or lowering a mast; a collision in connection with storage on land such as a tree falling on the boat or a vehicle colliding with the boat; or a collision suffered by a boat, motor or boat transport equipment during transport.	yes	You can opt to exclude.
Storm and natural phenomenon	Covers damage caused by storms, whirlwinds or downbursts. It also covers a boat sinking as a result of an exceptional downpour.	yes	no
Boating damage	Covers sudden and unforeseeable damage caused to an insured object while on water through running aground, ground touching or a collision while on water with an immobile or floating object, such as a jetty, sunken log or another vessel.	yes	no
Boat liability insurance	Covers incidents where the driver of an insured boat, through that boat, causes to third parties damage for which the driver is held legally liable for compensation.	yes	yes
Boat legal expenses insurance	Provides an opportunity to seek legal assistance in matters of driving and owning a boat which is in private use.	yes	yes
Mechanical Failure Cover	Covers certain breakage damage sustained by motors.	You can opt to include.	no
Mast and Rigging Cover	Covers certain breakage damage sustained by masts and rigging.	You can opt to include.	no
Fishing and Water Sports Equipment Cover	Covers certain damage sustained by fishing and water sports equipment aboard a boat.	You can opt to include.	no
Financing Cover	Reimburses the relevant finance company for certain losses incurred in respect of boats purchased through financing.	You can opt to include.	no

Additional covers you can include in Premium boat insurance

Mechanical Failure Cover

Our Mechanical Failure Cover protects you against breakage damage sustained by motors from sudden and unforeseeable internal causes. Serially-manufactured motors of under 10 years of age may be eligible for Mechanical Failure Cover. This Cover ends when the motor reaches the age of 15 years.

You must have your motor serviced on a regular basis at an authorised service centre. Mechanical Failure Cover does not cover claims caused, for example, by wear and tear, deteriorated

seals or missing servicing, or claims for which someone else is liable for example under a warranty. Mechanical Failure Cover is subject to the general Boat insurance exclusions.

Mast and Rigging Cover

You are covered by Mast and Rigging Cover against sudden and unforeseeable breakage damage to your boat's mast, rigging and boom as well as against losses caused through such damage to the sail and mast equipment. Sailing boats or motorsailers that are under the age of 20 years may be eligible for this Cover. This insurance ends when the boat reaches the age of 25 years.

Mast and Rigging Cover does not cover situations where a boat is operated with a sail area which is larger than that for which it was built or which the manufacturer recommends.

Neither does this Cover provide protection against damage caused by reasons such as wear and tear of moveable lines. Mast and Rigging Cover is also subject to the general Boat insurance exclusions.

Fishing and Water Sports Equipment Cover

Get added cover for the fishing, water sports and diving equipment which you own and keep or store aboard your insured boat. This equipment is covered for damage caused by fire, storm, theft or vandalism. You are also covered against losses arising from insured equipment or gear suddenly and unforeseeably becoming unfastened or falling into the water, and against losses arising from any items lost as a result of this, if caused by a collision. You are not covered for theft of any equipment or gear that is unlocked or that can be removed without tools or that is stored in an unlocked space. This insurance is in force in the boat insured.

Example of what's covered

A locked storage case aboard a boat is burgled and the rods and lures kept there are stolen. You are covered for this incident.

Boat liability insurance

Boat liability insurance provides protection if the driver of an insured boat – you or someone else – causes, through that boat, to third parties damage for which the driver is held liable for compensation. This cover is unique for every boat, and it protects the following insured persons: the boat's owner, holder and anyone operating the boat by permission of the owner or holder.

Boat liability insurance covers bodily injuries and property damage caused by an insured person through negligence or carelessness to a third party for which that insured person, in a private capacity, is held legally liable for compensation.

This insurance does not cover any loss or damage caused:

- to the insured person himself or herself or to anyone living in the same household with that insured person;
- to any property worked on, in care or on loan;

- to a waterskier pulled by your own boat;
- deliberately or through gross negligence.

With regard to property damage, the sum insured is €1,000,000, and you are liable for a deductible of €200. You can increase this sum insured by specific agreement and for an additional fee.

Example of what's covered

A motor boat collides with a sailing boat on a narrow fairway. The motorboater is found to be legally liable for the damage caused, in this case under the Finnish Water Traffic Act and the Tort Liability Act. The property damage and bodily injuries caused, less the applicable deductible, are covered by Boat insurance.

Boat legal expenses insurance

Boat legal expenses insurance provides boaters an opportunity to seek legal assistance. This cover is unique for every boat, and it protects the boat's owner, holder, skipper and anyone operating the boat by permission of the owner or holder. This means that if anyone not part of your family operates your boat, he or she is also covered by insurance.

Boat legal expenses insurance provides protection in matters of driving and owning a boat which is in private use.

This insurance can be used in disputes, non-contentious civil cases and criminal cases, such as in prosecution proceedings concerning recklessness in water traffic. You cannot resort to this insurance in any cases which relate to criminal prosecution for waterway traffic intoxication or for causing a serious water traffic hazard.

The sum insured is €10,000, and you are liable for a deductible of 15% of the amount of loss.

Example of what's covered

A boater had the motor of his boat repaired at a repair shop, which bills for the repairs done. Repairs were not carried out to the boater's satisfaction, and he claims from the repair shop that the repairs be redone or the price reduced. The repair shop contests the boater's claim on the ground that the work is appropriate. The claim has been contested and a dispute has arisen.

What is not covered by Boat insurance?

Not all incidents are covered by Boat insurance. For the detailed exclusions, see the insurance terms and conditions. Please read them carefully. This insurance does not cover losses caused by any of the following:

- theft of an unlocked open boat, jet ski or property;
- theft of any equipment not locked when stored or not stored in a locked space;
- damage to a motor or equipment caused by a technical fault, unless Mechanical Failure Cover has been taken out on the item damaged;
- internal breakage of a boat or any equipment thereof;
- installation errors or structural, manufacturing or material defects;
- snow, ice, freezing, or fallen rain;
- normal use, wear and tear, scratching, rotting, rusting or some other gradual phenomenon;
- a short circuit or overheating to an electrical apparatus;
- as a consequence of the maximum power or maximum weight recommended for the motor by the boat manufacturer being exceeded.

Neither does this insurance cover any damage which is covered by a warranty.



All losses caused deliberately are excluded from coverage

We do not cover any losses which you cause deliberately. If you cause a loss through grossly negligent conduct, compensation may be reduced or it may be denied altogether. Similarly, if any consumption of alcohol or drugs contributes to a loss, compensation may be reduced or it may be denied altogether.

Prevent losses before they occur

Insurance terms and conditions come with a number of safety regulations aimed at preventing the risk of damage and mitigating any damage caused. Comply with the safety regulations to protect your property and to ensure that, in the event of a loss, you will be paid the compensation set out in the insurance terms and conditions. If non-compliance with or intentional infringement of these regulations contributes to loss or damage, your compensation may be reduced or it may be denied altogether.

See below for the key safety regulations which apply to our Boat insurance. For a complete list of the regulations, see the insurance terms and conditions. Read these tips carefully.

- Make sure that when in use, your boat is seaworthy and sufficiently equipped and manned considering the type, size and navigation area of the boat and the anticipated weather conditions.
- Maintain an appropriate lookout whenever boating.
- Inspect your boat for leaks when launching.
- The characteristics of any trailer used must be suitable for the transportation and storage of your boat.
- Verify the technical condition of the transport equipment before starting to transport the boat. All load straps and fastening lines must be of adequate strength to transport the boat.
- Ensure that your boat is moored in such a way that the mooring lines will not unfasten, break or damage the boat.
- The thickness and tensile strength of the boat's mooring lines must be proportionate to the size of the boat.
- During storage, the boat must be placed in such a way that a rise of the water level or movements of ice cannot damage it.
- Make sure that your boat is under the necessary supervision whenever not in use. Any rainwater which accumulates inside an unused boat must be removed and the operation of any automatic drainage system must be monitored in a timely manner.

Examples of what's covered

	Premium boat insurance	Basic boat insurance
Boating accessories are stolen from the locked cabin of your boat, and the boat is vandalised.	Covered	Covered
Boating accessories are stolen from the unlocked cabin of your boat.	Not covered	Not covered
Your boat runs aground	Covered	Not covered
Your boat's outboard motor and propeller are damaged through ground touching	Covered	Not covered
Your boat collides with a jetty and sustains damage	Covered	Not covered
Your boat is damaged in a collision with another boat on the fairway	Covered	Not covered
An outbreak of fire damages your boat and the boat sustains smoke damage	Covered	Covered
Your boat is thrown against the shore in a storm and is damaged.	Covered	Not covered
You are launching your boat on your own and a ratchet strap fails, damaging the boat.	Covered	Covered
Lift slings have been placed incorrectly and, when lifting your boat, this damages the sterndrive.	Not covered	Not covered
An exceptionally heavy downpour (70mm/day) fills up your boat and it sinks	Covered	Not covered
Your boat sinks at berth because the boat was not drained properly over the summer.	Not covered	Not covered
The propeller of your boat's motor falls off because of a locking pin has failed	Not covered	Not covered
Your motor breaks down because of a valve rupture	Covered only from Mechanical Failure Cover	Not covered
The marine gearbox of your boat breaks down due to oil pump failure	Covered only from Mechanical Failure Cover	Not covered
Mast and rigging are damaged by a sudden gust of wind	Covered only from Mast and Rigging Cover	Not covered
Snow and ice collapse the winter storage shelter, damaging your boat.	Not covered	Not covered
A locked trunk aboard your boat is burgled and your tackle box and rods get stolen.	Covered only from Fishing and Water Sports Equipment Cover	Not covered
The exhaust hull penetration of your boat is located below the waterline. Having embrittled gradually, a rubber seal starts to leak, filling up your boat slowly with water and finally sinking it.	Not covered	Not covered
You put a wrong type of fuel into the motor, causing it to seize up and damaging it.	Not covered	Not covered
Your boat collides with another boat, damaging that other boat	Covered from boat liability insurance	Covered from boat liability insurance

Interrupted travel

As well as against various types of property damage, you are covered for the reasonable and necessary costs of accommodation and returning home arising from interrupted boat travel, up to a maximum total of €1,000.

We do not cover interrupted travel if your boat suffers a technical malfunction or you run out of fuel and the boat needs to be towed from the sea to the home port.

What do we cover under Boat insurance?

Our Boat insurance covers direct property damage caused to a boat from sudden and unforeseeable external causes within the insurance cover you have chosen. All insured events must be verifiable: what happened where, when and how, and what caused the loss or damage.

As the primary option, we cover losses by paying the repair costs. If it is not economically appropriate to repair what's damaged, we can salvage the damaged property, reimburse you in cash or acquire a replacement item of the same value.

Example of what's covered

A fire damages your outboard motor boat. The boat repair costs come to €5,000. The fair value of the boat just before the damage was €6,000 and, after the damage, it is €2,000. As repairing is not economically appropriate, we salvage the boat and reimburse you €6,000.

Ownership of the damaged boat transfers to the insurance company.

How we calculate the amount of loss

What we cover is always limited to the real loss suffered. This is why, whenever calculating the amount of loss, we consider the age, overall condition and mode of operation of your boat or boat part as well as the other relevant factors affecting value.

Fair value compensation

Whether your boat or boat part is new or in an advanced age, we cover the relevant repair costs or the value of the property destroyed, but not more than the fair value. Fair value means the cash price generally obtainable for the property in the market situation on the day when the loss or damage occurred. Factors such as the age, overall condition and usability of an item are considered when assessing fair value. Fair value does mean the selling price, asking price or trade-in value at a boat dealership but a price which a number of persons would have been prepared to pay in reality.

The reimbursement we pay does not consider any decrease in value or any alterations or improvements carried out in connection with repairs.

Example of what's covered

Your outboard motor boat runs aground and sustains damage. The cost it takes to repair the boat hull is not known yet. The fair value of the hull just before the damage was €6,000. A new hull costs €10,000. We cover damage from running aground up to €6,000 but not more than that.

See the table below for the age reductions which apply to our Boat insurance.

Item / age in years	1y	2y	3y	4y	5y	6y	7y	8y	9y	10y	11y	12y	13y	14y	15y	16y	17y	18y
Lower gear unit of an outboard motor, sterndrive and components and equipment thereof (such as propeller, power trim, and pumps), water jet propulsion system	0	0	0	0	5	10	15	20	25	30	35	40	45	50	55	60	65	70
Reduction and reversing gear, straight shaft and propeller thereof	0	0	0	0	5	10	15	20	25	30	35	40	45	50	55	60	65	70
Mast and rigging (aluminium and wood)	0	0	0	5	10	15	20	25	30	35	40	45	50	55	60	60	65	70
Mast and rigging (carbon fibre and other materials)	0	0	20	30	40	50	60	70	80	80	80	80	80	80	80	80	80	80
Sails	0	0	10	20	30	35	40	45	50	55	60	65	70	75	80	80	80	80
Electronic equipment (including software)	0	0	20	30	40	50	60	70	80	80	80	80	80	80	80	80	80	80
Accumulator	0	0	20	40	60	80	90	90	90	90	90	90	90	90	90	90	90	90
Inflatable boat and tubes thereof	0	0	10	20	30	40	50	60	70	80	80	80	80	80	80	80	80	80
Refrigeration equipment and heaters	0	0	10	20	30	40	50	60	70	80	80	80	80	80	80	80	80	80
Seats, fabrics, upholstery, mats and other decorative textiles	0	0	5	10	15	20	25	30	35	40	45	50	55	60	65	70	75	80
Boat canopy and other covers	0	0	10	20	30	40	50	60	70	80	80	80	80	80	80	80	80	80
Flotation devices (such as life jackets and flotation suits)	0	0	10	20	30	40	50	60	70	80	80	80	80	80	80	80	80	80
Specifically insured fishing, diving and other water sports equipment and gear	0	0	10	20	30	40	50	60	70	80	80	80	80	80	80	80	80	80

Age-related reductions

There's a limit to how long boat parts remain usable. For certain parts and items, we use an age reduction table to estimate how much we are ready to cover.

We determine the fair value of the items listed in the age reduction table seen here by reference to the age of these items. We calculate the relevant age reduction on the replacement value of a new equivalent item by applying the percentage reduction indicated by the age of the item shown in the table. No age reduction applies, if the age reduction of an item shown in the age reduction table is 0.

The table treats the year when the manufacture of an item was completed as the first year (1y), and it ends upon a new calendar year irrespective of the time of year when that item was taken into use. Age reductions never exceed the maximum reduction shown in the table. We cover repair costs up to the value which the

item had at the moment when loss or damage occurred, calculated as set out in the table.

Examples of what's covered

1. A sail of your sailing boat gets torn beyond repair in a storm. You bought the sail when it was new 4 years ago. The replacement value of a new equivalent sail is €1,000, which is subject to a 20% reduction as shown in the table. Accordingly, the final amount of loss comes to €800. The compensation we pay is also subject to the deductible you have chosen
2. You are driving a motor boat and hit a rock, damaging the lower part of your outboard motor. The repair costs come to €2,000. Of this sum, replacement spare parts total €1,500 and work is €500. The motor and motor components are 6 years old. The replacement value of the new spare parts replaced is subject to a 15% reduction as shown in the table. We cover €1,500 - 15% (€225) = €1,275 + €500 for work = €1,775. The compensation we pay is also subject to the deductible you have chosen.

Deductibles and premiums

Higher deductible, smaller premium

Any reimbursement we pay is subject to a deductible. Select your deductible from amongst the following alternatives: €200, €350, €500, €1,000, €2,000 or €5,000. When you choose a higher deductible, you pay more out of your own pocket if loss or damage occurs, but your premium is smaller.

All incidents caused by fire, theft and vandalism are subject to a fixed €100 deductible. Deductibles keep at your chosen level all year round, so you can enjoy your boat whenever you want to.

An additional deductible of 25 per cent applies in the following cases:

- loss or damage occurs during a yacht race registered by Suomen Purjehdus ja Veneily ry, during some other organised yacht race, or during any official training thereof;
- loss or damage is caused to any rigging manufactured of carbon fibre;
- a boat or water scooter (jet ski) is stolen outside the borders of Finland.

Elements influencing your premium

The covers provided under this insurance are all priced separately and in such a way that they reflect the damage risk of each cover as precisely as possible.

Your Boat insurance premium is affected by various elements including the scope of your insurance cover, the deductible you choose, boat type, the policyholder's age and the technical features of your boat, such as the motor type and power.

We may adjust premiums annually as the policyholder ages, since this has been shown to affect the insurance claims paid out. For the other situations where the insurance company has the right to adjust your premium, see our General terms and conditions.

Safety impacts your premium

The following discounts are available on our Boat insurance (does not apply to any additional covers, boat liability insurance or boat legal expenses insurance):

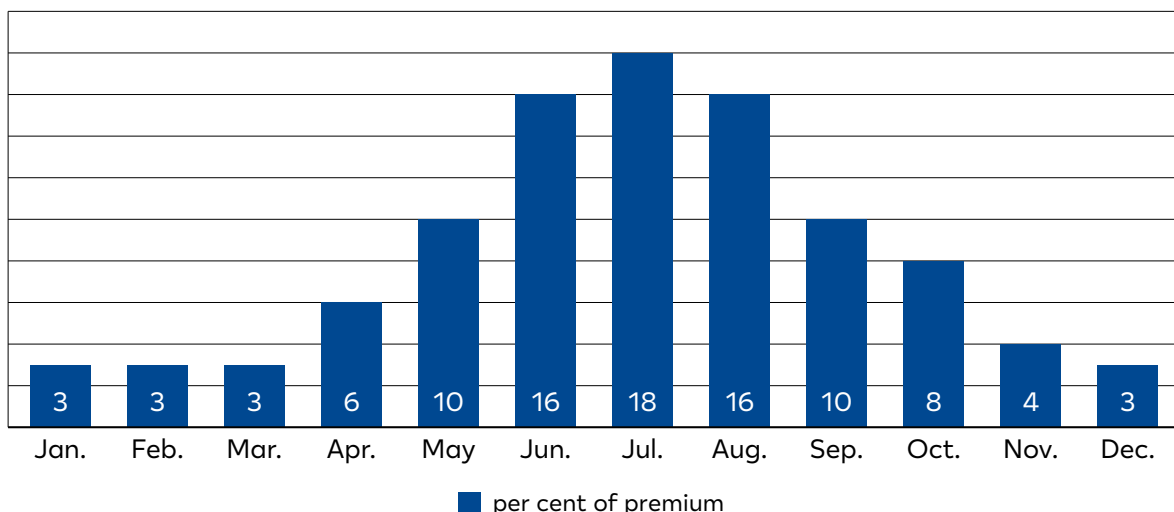
- inspection discount 10%, if you have your boat professionally inspected;
- fixed extinguishing system, 50% off your boat's fire-cover payment;
- a boat driver's degree 5% (degrees by Suomen Navigaatioliitto or Traficom);
- GPS tracker (fixed) 2%.

Seasonally rated Boat insurance

Your Boat insurance premium keeps at a stable level, and it does not go up as a result of loss or damage. Our Basic boat insurance premiums are fixed for all year round, and our Premium boat insurance is seasonally rated. In the summer season, Premium boat insurance premiums are higher as boats are then exposed to more risks. Premiums go down in the winter season. You will see this if you choose to pay your premiums in more than one instalments.

Having your insurance cover active at all times is great, as this allows you to launch your boating season easily whenever it suits you best.

Monthly attribution of the Premium boat insurance premium



Other important points to consider

Updating and terminating an insurance contract

Policies can be updated

If you need to, you can always update your insurance cover. Contact LocalTapiola. Do not forget to let LocalTapiola know if there are any changes in your life situation which may affect your premium. Remember to communicate your new address and to update your policies as needed. With home insurance, you should report any change of address, changes in the surface area, new designated use of your dwelling, or renovation of the dwelling.

LocalTapiola may amend the terms of your insurance policy and the other contract terms and conditions, and adjust your premium, subject to the insurance terms and conditions and the Insurance Contracts Act. If we update your insurance contract, we'll send you information on the updates together with the insurance policy.

Insurance terminates

As the policyholder you have the right to cancel insurance at any time. This right of cancellation does not apply to any fixed-term policies of under 30 days.

Your insurance terminates when you submit a written notice of cancellation to LocalTapiola, unless you specify that your insurance should terminate at a later date.

LocalTapiola may cancel your insurance during an insurance period only in certain cases, which you can find in the Insurance Contracts Act. This may be due to deception by the policyholder or the insured, a change in circumstances which materially intensifies the insurance company's risk, or neglect on the part of the policyholder.

At the end of an insurance period, LocalTapiola may always cancel insurance in line with good insurance practice.

Your premium is collected from the beginning until the termination of your policy. Any returnable premiums will be reimbursed in connection with other premiums or returned to you.

Insurance must be paid in due time

You will receive all insurance invoices in good time, not later than 30 days before the due date. If you fail to pay an invoice by the due date, we'll send you a number of payment reminders. We'll be collecting a reminder surcharge for any payment reminders sent. If you fail to pay the second reminder, we will cancel your insurance to end in two weeks.

On filing and settling claims

When something happens to your boat, our Claims Service is there to help you. Contact us online at our website lahitapiola.fi, by telephone, or visit one of our offices.

Provide LocalTapiola an opportunity to inspect the damage before initiating any repairs. Please do not dispose of any damaged items or tamper with the traces of an incident. Take photographs of the damage suffered.

Compensation must be sought from LocalTapiola within one year of the claimant becoming aware of:

- the valid insurance policy;
- the loss or damage and the resulting consequence.

In any case claims must be filed within ten years of loss or damage and the consequences thereof. If no claim is presented within this time period, the claimant will forfeit their entitlement to compensation.

Where claimants in bad faith provide incorrect or incomplete information, they may forfeit their entitlement to any compensation or the compensation payable may be reduced.

LocalTapiola issues a claim settlement decision within one month of reception of the necessary documents and information. If the payment of compensation is delayed, we undertake to pay the penalty interest laid down in the Interest Act.

Appeal

If you are dissatisfied with a decision you have received or if anything is unclear with your insurance contract, first contact us.

The appeal instructions are enclosed to all decisions, and they tell you in greater detail how you can appeal the decision in question. The appeal process varies depending on the type of insurance.

Read more at our website lahitapiola.fi/muutoksenhaku.

Processing of personal data

LocalTapiola ensures the protection of our customers' privacy, and we process all personal data, in line with data protection legislation, insurance legislation, and good data management and data processing practice.

Personal data are processed in order to offer LocalTapiola's products and services and to take care of customer relationships. Data may also be used for purposes such as marketing to customers.

LocalTapiola utilises automated decision-making and profiling in tasks including the making of insurance decisions and claim settlement decisions and the targeting of marketing efforts. Every service making use of automated decision-making notifies of this in connection with that service.

Personal data are mainly obtained directly from customers, parties authorised by customers, public registers maintained by the authorities, and the credit register. Personal data are disclosed to third parties only with the customer's consent or under a legislative provision.

Into the insurance companies' common claims register, LocalTapiola registers data on the claims filed with us and in this connection checks what claims have been submitted to other insurance companies. The data in the claims register are used in claims handling to combat abuses targeting insurance companies. Into the insurance companies' common fraudulent claims register, LocalTapiola registers data on the criminal offences and the suspected criminal offences targeting the insurance activities in which LocalTapiola engages and checks the customer data available in the register. Data in the fraudulent claims register are used in claims handling and in the processing of insurance matters to combat crime targeting insurance companies.

Know Your Customer data and other personal data may be used in investigating, exposing and preventing money laundering and terrorist financing. In addition, data may be disclosed to the authorities to initiate investigations of money laundering and terrorist financing and of criminal offences committed to obtain any property or proceeds of crime subject to money laundering or terrorist financing.

LocalTapiola saves telephone calls and chat sessions with customers to verify that a call or a chat session has taken place and to ensure service quality.

Privacy statements have been compiled with respect to LocalTapiola's personal data files, providing information on the personal data processed in the data files, on the processing of these personal data, and on the data subject's rights. To read more about the privacy statements and how personal data are processed, visit LocalTapiola's website lahitapiola.fi/henkilotietojenkasittely. Privacy statements are also available upon request by mail or via an email to tietosuoja@lahitapiola.fi.

Credit file

In connection with processing insurance applications, we'll check the insurance applicant's credit file in the register maintained by Suomen Asiakastieto Oy. If you are flagged in that register, we may not be able to grant you an insurance policy.

Information on LocalTapiola

The issuers of insurance policies are listed on the back cover. For your own insurer, see the offer and the insurance policy you have received.

The insurer's employee or intermediary may be paid compensation for selling products and services. This compensation may be based on the annual premium of the insurance in question or the number of products purchased.

An insurance company acting as the insurer may provide its customers personal recommendations on the insurances which it offers, if this is specifically agreed with the customer.

The distance-selling advance information is disclosed on the basis of Finnish legislation.

Safeguarding our customers' life

Insurance is granted by the following mutual insurance companies in LocalTapiola Group (business ID):

LähiTapiola **Etelä** (0139557-7) | LähiTapiola **Etelä-Pohjanmaa** (0178281-7) | LokalTapiola **Sydusten** -
LähiTapiola **Etelärannikko** (0135987-5) | LähiTapiola **Itä** (2246442-0) | LähiTapiola **Kaakkois-Suomi**
(0225907-5) | LähiTapiola **Kainuu-Koillismaa** (0210339-6) | LähiTapiola **Keski-Suomi** (0208463-1) |
LähiTapiola **Lappi** (0277001-7) | LähiTapiola **Loimi-Häme** (0134859-4) | LähiTapiola **Länsi-Suomi** (0134099-8) |
LähiTapiola **Pirkanmaa** (0205843-3) | LokalTapiola **Österbotten** - LähiTapiola **Pohjanmaa** (0180953-0) |
LähiTapiola **Pohjoinen** (2235550-7) | LähiTapiola **Pääkaupunkiseutu** (2647339-1) | LähiTapiola **Savo**
(1759597-9) | LähiTapiola **Savo-Karjala** (0218612-8) | LähiTapiola **Uusimaa** (0224469-0) |
LähiTapiola **Varsinais-Suomi** (0204067-1) | LähiTapiola **Vellamo** (0282283-3) |
LocalTapiola General Mutual Insurance Company (0211034-2)

The companies' contact details are available at www.lahitapiola.fi.



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