



Statement on principal adverse impacts of investment decisions on sustainability factors 2025

Summary

This statement on principal adverse impacts on sustainability factors covers the reference period from 1 January to 31 December 2025. During the reference period LocalTapiola Asset Management Ltd (7437003OW5SVDUKJKQ34) considered principal adverse impacts of its investment decisions on sustainability factors. The present statement is the consolidated statement on principal adverse impacts on sustainability factors of LocalTapiola Asset Management Ltd.

LocalTapiola Asset Management addresses principal adverse impacts (PAI) for the asset classes and investment structures in which indicator data is available for their underlying investment entities. In the period covered by this report, the mandatory PAI indicators shown in Table 1, and the chosen voluntary PAI indicators, were addressed with respect to the equity and fixed-income investments for which assessment of the principal adverse impacts is integrated in the ESG analyses carried out for the underlying investment entities concerned.

During this period, PAI indicators were not addressed for the portfolio investment selection process or for the fund selection process of private equity and private debt funds, as there was no adequately reliable data available for them. PAI indicators were also not addressed for any real estate investments, which account for a very small percentage (< 3 %) of the customer assets. The principles for sustainable investment and the corporate governance principles describe the processes and measures for addressing PAI indicators as part of investment activity and active ownership.

The reporting covers investments in corporations, which account for 62,7 % of the reported figures, and investments in sovereign and supranational companies, which account for 14,2 % of the reported figures.