

## LocalTapiola Life redeems its outstanding Capital Notes in whole in November 2023

LocalTapiola Mutual Life Insurance Company (the “Company”) announces today that the existing Dated Subordinated Fixed Rate Callable Capital Notes (ISIN: FI4000354188) (the “Notes”) of EUR 100,000,000 will be redeemed in whole on 23 November 2023. Company’s right for redemption is done on the basis of condition 6.3 of the terms and conditions of the Notes but will be subject to supervisory (FIN-FSA) approval according to condition 6.6 of the terms and conditions.

The Company will also pay accrued and unpaid interest in respect of all Notes. The settlement date is expected to be 23 November 2023.