

General third party liability insurance

Insurance Product Information Document



LocalTapiola General Mutual Insurance Company
and LocalTapiola regional companies, Finland

For the complete contractual information, and for the information to be provided before contract conclusion, please see the product description/product brochure, the VA1 terms and conditions, the Common terms and conditions for liability insurances (VY1) and the policy document.

What is this type of insurance?

General third party liability insurance is a voluntary continuous insurance that covers legal compensation liability for claims caused to third parties in the course of business operations.

The sum insured represents the maximum compensation amount per claim and per insurance period.



What is insured?

This insurance covers legal compensation liability for the following types of claim discovered during the period of cover:

- ✓ bodily injury and property damage caused to third parties in the course of business operations, and related liability loss;
- ✓ financial loss caused to natural persons under the data protection regulation;
- ✓ claims caused to third parties in the capacity of event organiser, when the claim concerns a business-related event, organised by the insured, that does not involve any risky sports (expandable).

Cover also includes determining whether there is any liability for compensation and what the amount of that liability is. In the event of a dispute, you are covered for legal expenses.

Any sector-specific extensions and exclusions are printed into the policy document.



What is not insured?

This insurance does not cover any of the following:

- ✗ blasting, quarrying and piling work (expandable);
- ✗ claims caused by ownership, possession or use of watercraft, aircraft or spacecraft (expandable with Drone liability insurance VA10);
- ✗ claims caused by subcontractors (expandable);
- ✗ claims caused by hot work, if the person performing hot work at a temporary hot work site does not hold a valid hot work card;
- ✗ repair or reperformance of any flawed or defective work;
- ✗ environmental damage, or related costs for public authorities (expandable with Liability insurance for environmental damage remedying costs (ELD) VA11);
- ✗ loss or damage arising out of emissions or disturbances, unless when it is due to the insured's random and single act, arises suddenly and unexpectedly and occurs in Europe. Cover does not apply outside Europe, even if the territorial limits stated in the policy schedule were broader than this.



Are there any restrictions on cover?

- ! The cover is available only in compensation claims that are above the deductible.
- ! The maximum compensation amount for financial loss caused to a natural person under the data protection regulation is limited to €100,000 per insurance period (the pro-rata sum insured).
- ! The maximum compensation amount for damage to any third-party property in the insured's possession is limited to €10,000, unless where cover has been expanded with a higher sum insured (Liability insurance for property under care, custody and control VA9). In addition, transported and stored goods, and any means of transport you work on, need to be insured by the specific insurances designed for them (cargo insurances, Extended vehicle repair and service liability insurance VA2).



Where am I covered?

- ✓ You are covered within the area of cover shown in the policy document.



What are my obligations?

- When concluding a contract of insurance, give true and correct information.
- During the period of cover, pay the premiums, and notify of any changes that occur in your business, including changed turnover and expansion of business into a different sector or geographical area.
- When loss or damage occurs or is imminent, take care to prevent or limit it.
- Report claims as soon as possible. Assist in settling the claim, and help determine the scope of the claim.



When and how do I pay?

- Pay your policy on the due date or sooner through your bank using the invoice we send. Use the reference number of the invoice to make the payment. It is also possible to pay the policy using an electronic invoice or an online invoice.
- You can pay your policy in one or several instalments.



When does the cover start and end?

Cover takes effect no earlier than from the day of application, and it remains in force for an indefinite period, unless the policy is for a fixed term for a certain project. Cover ends when you cancel it.

Under some circumstances, such as if you fail to pay your premiums, the insurer may also cancel your cover.



How do I cancel the contract?

You can cancel your policy in writing to end at the end of the insurance period. Companies operating on the same footing as consumers have the right to cancel the insurance at any time during the insurance period.