

Property business interruption insurances

Insurance Product Information Document



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Business interruption insurance KE1: Extended business interruption, Breakdown business interruption, Epidemic, and Contingent business interruption insurance; Rental income interruption insurance KE3; Market garden interruption insurance KE7

For the complete contractual information about this product, please see the policy wording and your policy schedule.

What is this type of insurance?

Business interruption insurances are voluntary insurances that will protect the results of your company's business operations when property damage disrupts the company's operations.



What is insured?

- ✓ Business interruption insurance will cover profit lost in consequence of business interruption. In addition, included in cover are costs of the measures that manage to reduce loss of profit during the interruption period. You may also take out this insurance to insure only against extra costs, including for example costs of moving your business to temporary premises.
- ✓ Extended business interruption insurance will cover business interruption loss caused in consequence of any incident covered under the property insurance wording of business insurance (but not if caused in consequence of an incident covered by breakdown insurance).
- ✓ Breakdown business interruption insurance will cover business interruption loss caused in consequence of any incident covered under the breakdown insurance wording of business insurance.
- ✓ Epidemic insurance will cover the costs of disinfecting and cleaning your business premises and the property kept at these premises on an order of a health protection authority. In addition, included in cover are the costs of disposing of such property. You will also be covered for the profit lost over the period of the above measures, and for the necessary laboratory tests.
- ✓ Rental income interruption insurance will cover lost rental income in the event that rental income is interrupted in consequence of a covered property damage incident.
- ✓ Contingent business interruption insurance will cover business interruption loss suffered by the policyholder in consequence of a fire which affects a customer or a supplier that is in a direct business relationship with the policyholder.
- ✓ Market garden business interruption insurance will cover business interruption loss caused in the course of carrying on market garden activity and resulting from any incident covered under the property insurance wording of business insurance.



What is not insured?

The policy wording sets out the restrictions and exclusions to covered costs. Here are some of the most important ones:

- ✗ There will be no cover if the property damage causing the interruption is not covered under the property insurance policy wording.
- ✗ Breakdown business interruption insurance will not cover loss caused during installation or test use, or loss if, after the applicable age-based reductions, under property insurance there remains nothing to indemnify for the property damage causing the interruption.
- ✗ Contingent business interruption insurance will not cover loss caused in consequence of interruption in the distribution or production of energy, electricity or water. There will also be no cover for losses caused in consequence of a disruption in telecommunications, recording or payment transaction services.
- ✗ Market garden business interruption insurance will not cover claims caused by a plant disease or the activity of plant pests, or claims caused by a nationwide power failure.
- ✗ Business interruption insurance will not cover business interruption loss caused by any communicable disease. Epidemic insurance will cover business interruption loss over the time when your company's business premises are being cleaned and disinfected.



Are there any restrictions on cover?

- ! There will be no cover in the event that proper accounts have not been kept for the business operations as required by the Accounting Act.
- ! Epidemic insurance cover will apply only if your policy has been in force for at least 31 days before the covered insured event. However, this exclusion will not apply if cover was in force with another insurer for the duration of the previous period of insurance and, during that time, business operations were not restricted by an authority.
- ! Under an Epidemic policy, after a detected epidemic, the insurer's liability will continue only after at least one year has passed from the end of the previous epidemic loss. This one-year time limit will apply if the epidemic is found to have the same cause (bacterium, virus, or other) as the previous epidemic.
- ! You cannot take out a market garden business interruption insurance policy to insure business operations in respect of any outdoor cultivation.



Where am I covered?

- ✓ Business interruption insurance cover applies within the territorial limits stated in your policy schedule.



What are my obligations?

- When concluding your contract of insurance, give true and correct information about whatever you are insuring.
- During the period of cover, pay the premiums, comply with the safety regulations, and notify of any increased risk to the insurer's liability and of any changes in turnover or changed type of business. Notify of any changes in your company's address, invoicing address and email address details.
- When loss or damage occurs or is imminent, take care to prevent or limit it.
- If a claim is brought, assist in settling it, and help determine the scope of the claim.



When and how do I pay?

- Pay your policy through your bank using the invoice we send. Use the reference number of the invoice to make the payment. The policy can also be paid as an online invoice.
- You may pay your policy in one or several instalments.



When does the cover start and end?

Cover will take effect no earlier than from the day of application, and it remains in force for an indefinite period. Cover ends when you cancel it. Under some circumstances, such as if you fail to pay your premiums, the insurer may also cancel your cover.



How do I cancel the contract?

You may cancel your policy in writing to end at the end of the period of insurance. Companies operating on the same footing as consumers have the right to cancel their policy at any time during the period of insurance.