

LocalTapiola Finance Press Release 17 May 2024 at 11.00 a.m.

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LocalTapiola Finance announces a Voluntary Tender Offer for its outstanding 2024 Notes

LocalTapiola Finance announces a cash tender offer for its EUR 180 million floating rate notes due 3 June 2024 (ISIN: FI4000513817) (the “Notes”) in accordance with the terms and conditions set out in the Tender Information Document dated 17 May 2024 (the “Tender Offer”). Nordea Bank Abp acts as the Dealer Manager and Settlement Agent in the Tender Offer.

Pursuant to the Tender Offer, LocalTapiola Finance offers to purchase any and all of the Notes, although LocalTapiola Finance reserves the right, in its sole discretion, to decide on the acceptance for purchase of the Notes, including not to accept any purchase of the tendered Notes. The Tender Offer is subject to the New Financing Conditions (as defined in the Tender Information Document) being met.

The purchase price of the Notes is 100.050 per cent. Accrued and unpaid interest will be paid in respect of all Notes validly tendered and delivered and accepted for purchase.

The offer period commences on 17 May 2024 and will expire at 14.00 CEST on 23 May 2024. The results of the Tender Offer will be announced as soon as reasonably practicable after the expiration of the Tender Offer. The Tender Offer is expected to be settled on or around 29 May 2024. The completion and the settlement of the Tender Offer, as well as, the announcement of the results of the Tender Offer are conditional to the New Financing Conditions being met.

Information in respect of the Tender Offer may be obtained from the Dealer Manager.

Dealer Manager and Settlement Agent:

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Additional information:

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LOCALTAPIOLA FINANCE

Arttu Nykänen, Managing Director

DISCLAIMER

This announcement must be read in conjunction with the Tender Information Document. This announcement and the Tender Information Document contain important information which should be read carefully before any decision is made with respect to the Tender Offer. If any holder of Notes is in any doubt as to the contents of this announcement or the Tender Information Document or the action it should take, it is recommended to seek its own financial and legal advice, including in respect of any tax consequences, from its broker, bank manager, solicitor, accountant or other independent financial, tax or legal adviser. Any individual or company whose Notes are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee or intermediary must contact such entity if it wishes to tender such Notes pursuant to the Tender Offer. None of

LocalTapiola Finance, the Dealer Manager or the Settlement Agent makes any recommendation whether holders should tender Notes pursuant to the Tender Offer.

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