

LocalTapiola Finance Press Release 23 May 2024 at 8 p.m

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LocalTapiola Finance announces Tender Offer results for its outstanding 2024 Notes

LocalTapiola Finance announces today the results of the invitation to the holders of its EUR 180 million floating rate notes due 3 June 2024 (ISIN: FI4000513817) (the “**Notes**”) to tender the Notes for cash in accordance with the terms and conditions set out in the Tender Information Document dated 17 May 2024 (the “**Tender Offer**”).

The aggregate nominal amount of the Notes validly tendered by the noteholders for purchase pursuant to the Tender Offer was EUR 163.8 million. LocalTapiola Finance hereby announces its acceptance of all validly tendered Notes. The settlement of the Tender Offer remains subject to, without limitation, the New Financing Conditions (as defined in the Tender Information Document) being met.

The purchase price of the Notes is 100.050 per cent. LocalTapiola Finance will also pay accrued and unpaid interest on the Notes (amounting to 1.28978 per cent) accepted for purchase pursuant to the Tender Offer.

The settlement date of the Tender Offer is set to 30 May 2024. All of the Notes purchased by the company will be cancelled.

Nordea Bank Abp acts as the Dealer Manager and Settlement Agent in the Tender Offer. Information in respect of the Tender Offer may be obtained from the Dealer Manager.

Dealer Manager and Settlement Agent:

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LOCALTAPIOLA FINANCE

Arttu Nykänen, Managing Director

DISCLAIMER

This announcement must be read in conjunction with the Tender Information Document. This announcement and the Tender Information Document contain important information which should be read carefully before any decision is made with respect to the Tender Offer. If any holder of Notes is in any doubt as to the contents of this announcement or the Tender Information Document or the action it should take, it is recommended to seek its own financial and legal advice, including in respect of any tax consequences, from its broker, bank manager, solicitor, accountant or other independent financial, tax or legal adviser. Any individual or company whose Notes are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee or intermediary must contact such entity if it wishes to tender such Notes pursuant to the Tender Offer. None of LocalTapiola Finance, the Dealer Manager or the Settlement Agent makes any recommendation whether holders should tender Notes pursuant to the Tender Offer.

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