

Disability business interruption insurance

Insurance Product Information Document



LocalTapiola General Mutual Insurance Company
and LocalTapiola regional companies, Finland

Disability business interruption insurance KE2

For the complete contractual information about this product, please see the policy wording and your policy schedule.

What is this type of insurance?

Disability business interruption insurance is a voluntary insurance protecting the results of your company's business operations when the work incapacity of an employee disrupts the company's business operations.

Take care to also read and understand the product descriptions and the policy wording.



What is insured?

- ✓ This insurance comes in two scopes. Accident business interruption insurance will cover business interruption loss in consequence of work incapacity that results from an accident. In addition to these, premium disability business interruption insurance will also cover business interruption loss caused when an employee is prevented from working through sickness.
- ✓ Cover will apply to profit lost in consequence of business interruption and to costs of the measures that have managed to reduce the loss of profit during the interruption period. You may also take out this insurance to insure only against extra costs, including for example costs of hiring a substitute.



What is not insured?

The policy wording sets out the restrictions and exclusions to covered costs. Here are some of the most important ones:

- ✗ Cover will not apply to business interruption loss resulting from professional sport, motorsport, aviation activities, mixed martial arts, rugby, American and Australian football.
- ✗ There will be no cover if business interruption loss is caused by a designated person's consumption of alcohol, any medicinal substance or another intoxicating agent, addiction treatment or criminal activity.
- ✗ There will be no cover if business interruption loss is caused by pregnancy, abortion or childbirth.
- ✗ There will be no cover if business interruption loss is caused by a designated person's intentional or grossly negligent injury, suicide or attempted suicide.



Are there any restrictions on cover?

- ! Cover will not apply if proper accounts have not been kept for the business operations as required by the Accounting Act.
- ! When taking out a premium-level policy, you need to complete a health declaration, on the basis of which cover may be restricted by individual exclusions.
- ! For the same cause of work incapacity, we will cover a maximum of one uninterrupted instance of business interruption loss.
- ! In respect of a designated person, cover will end at the end of the period of insurance during which the person turns 68.



Where am I covered?

- ✓ Cover applies in Finland. In this insurance, the geographical region stated in the policy schedule means that, in order for the business interruption loss to be covered, the work incapacity must have started within the region stated in the policy schedule.



What are my obligations?

- When concluding a contract of insurance, give true and correct information about your business operations.
- Upon request, any person designated for the policy is required to complete a health declaration and submit it to the insurer.
- While cover is in force, pay your premiums, and notify of any changes in turnover or changed type of business. Notify of changes in your company's address, including any changed invoicing address or email address.
- If a claim is brought, assist in settling it, and help determine the scope of the claim.



When and how do I pay?

- Pay your policy through your bank using the invoice we send. Use the reference number of the invoice to make the payment. The policy can also be paid as an online invoice.
- You may pay your policy in one or several instalments.



When does the cover start and end?

Cover will take effect no earlier than from the day of application, and it remains in force for an indefinite period. In respect of each person designated for your policy, cover will end at the end of the period of insurance during which the person turns 68. You may also cancel your insurance. Under some circumstances, such as if you fail to pay your premiums, the insurer may also cancel your cover.



How do I cancel the contract?

You may cancel your policy in writing to end at the end of the period of insurance. Companies operating on the same footing as consumers have the right to cancel their policy at any time during the period of insurance.