# HOME INSURANCE

Insurance Product Information Document

Turva Mutual Insurance Company, Finland, Business ID 0211695-5

turva

Premium home insurance
Basic home insurance
Limited home insurance

You can find the complete pre-contractual and contractual information regarding the insurance policy in the insurance guide (Home insurance guide), the insurance terms and conditions (Home insurance), the general terms and conditions, the offer and the policy document.

## What is this type of insurance?

Home insurance provides cover for your home and leisure buildings, yard, outbuildings and structures as well as home contents and other movable property at the address on which insurance is taken out. As needed home insurance may also be arranged to cover individual items when this is specifically agreed. The policyholder and anyone permanently living in the same household with the policyholder are the insured parties under this insurance. This insurance covers direct property damage caused by a sudden and unforeseeable event, depending on the cover you have chosen (Premium, Basic, Limited). Buildings are insured for full value or when separately agreed upon, for a maximum compensation amount shown in the offer. The maximum compensation for home contents shown in the offer is based on the surface area or can be separately agreed upon. We always recommend adding liability and legal expenses insurance to the home insurance policy.

## What is insured?

**Building insurance:**

- ✓ the building itself, and the permanent fixtures of the building
- ✓ the permanently fixed HPAC, electricity and automation equipment, wiring, antennae, cables and piping located on the land
- ✓ heating mediums for the maintenance of the building and the property
- ✓ any outbuildings of up to 15 square metres, excluding sauna buildings, and the plants at a tended yard and the trees of forested plot up to one hectare up to a maximum total of €10,000
- ✓ insurance taken out on a building under construction or renovation covers the damage caused to building materials

**Home contents and movable property insurance:**

- ✓ furniture, clothing, household articles, sport items, domestic appliances and devices, high-value items and collections up to the maximum compensation shown in the offer
- ✓ individual items up to €15,000
- ✓ food and frozen products up to a total of €1,500
- ✓ money and securities up to €500
- ✓ the permanent fixtures of a residential apartment up to the maximum compensation shown in the offer
- ✓ any boat manufactured as a rowing boat and the outboard motor thereof up to 10hp or an electric outboard motor of equivalent power, light aquatic hobby items including SUP boards, canoes and kayaks in total up to €5,000
- ✓ ride-on lawn mowers and garden tractors (max 15km/h) and other electronic mobility equipment (max 25km/h and 25kg) exempt from the motor liability insurance obligation in total up to €5,000
- ✓ tools used in gainful employment and in entrepreneurial activity, own by the insured, in total up to €5,000
- ✓ property rented or borrowed for your own use in total up to €5,000
- ✓ property stolen from a car, trailer or boat is covered up to a total of €5,000
- ✓ temporary residence elsewhere (on account of a covered incident suffered at home)

**Limited Home insurance** covers losses caused through fire and as per your choice natural phenomena, theft and vandalism.

**Basic Home insurance** covers losses caused through fire, natural phenomena, exceptional floods, theft and vandalism and leaks.

**Premium Home insurance** covers, in addition to the previous, sudden and unforeseeable damage, such as breakage. The Premium Plus extension covers home contents damages for longer periods without age reductions and for example the costs of searching and restoring files in the event of physical computer damage,

**Luggage cover** is an additional coverage for the home and holiday home contents insurance. It covers luggage taken abroad, up to a maximum compensation amount chosen by you and specified in the offer.

**Liability insurance** covers damages you cause to third parties through negligence or carelessness, for which you are legally liable. By separate agreement, the insurance can be extended to cover damages related to the ownership, possession or maintenance of a leased-out apartment or property. Damages are compensated up to the maximum compensation amount chosen by you and specified in the offer.

**Legal expenses insurance** covers legal and court expenses if you need legal aid in disputes, criminal cases and non-contentious civil cases concerning your private life. By separate agreement, the insurance can be extended to cover the opposing party's legal costs or legal disputes and criminal matters related to the ownership or rental of a leased-out apartment or property. Expenses are covered up to the maximum compensation amount chosen by you and specified in the offer.

## What is not insured?

**Home insurance does not provide coverage for example for**

- ✗ structures located beneath the foundation bases of a building, drainage piping, subsurface wastewater disposal system fields and their piping, and piling
- ✗ boreholes and energy wells, excluding pump and its equipment
- ✗ statues, works of art and other similar special-purpose constructions located at a yard
- ✗ bodies of water, piers and shoreline structures
- ✗ property loaned or rented to a third party
- ✗ animals
- ✗ permanent fixtures of an apartment falling under the housing company's maintenance responsibility
- ✗ company property
- ✗ files and software on data carriers (however, Premium Plus for household goods covers restoration of files when physical damage occurs)
- ✗ motor vehicles and other motorised means of transport unless specifically stated to be covered by the insurance.

## Are there any restrictions on cover?

If the accident is caused by gross negligence or the use of alcohol or intoxicants has contributed to the damage, compensation may be reduced or not paid at all. Damage or loss caused intentionally will not be compensated.

**The insurance does not cover, for example**

- ! disappearance and misplacement of property and any resulting loss and damage
- ! theft, whenever the scene or time of theft cannot be determined
- ! theft of an unlocked bicycle, electronic mobility equipment, boat or outboard motor
- ! breakage of sports and hobby equipment when used for the purposes for which they are intended
- ! breakage of electronic mobility equipment or remote controlled model aircraft, drones or similar when used for the purposes for which they are intended
- ! malware, user error, data loss or inoperability causing damage to IT or smart devices, software and files, if the device itself is not broken
- ! damage caused by pets or domestic animals, insects, microbes,  birds, lagomorphs and rodents (apart from fire and leakage damage)
- ! gradual damage through such causes as mold, decay, wear and tear or rusting
- ! damage from errors in design, installation, use, foundation or construction
- ! damage caused by frost, heat, drought, rain, the weight of ice or snow, or flooding
- ! damage caused by groundwater, surface water or melt water
- ! Incidents covered by warranty

**Liability insurance** does not cover e.g. damage caused to oneself or a family member or damage that has been caused to property that is in the insured person’s possession or being used or stored by them.

**Legal expenses insurance** does not cover e.g. legal costs of the opposing party or disputes related to income generation or dissolution of a relationship.

## Where am I covered?

**The home contents insurance is valid**

- ✓ at the insured location specified in the offer
- ✓ on a limited basis in the storage areas shared by the housing company and related to the apartment, up to a maximum of €5,000.
- ✓ in Finland for up to one year from the moment when property is temporarily removed from the insured location up to €10,000.
- ✓ for 2 months during a move when you move from your old permanent resident to a new one inside Finland.

**Luggage Cover for international travel**

- ✓ The international Luggage Cover, which you need to specifically arrange, is in force for up to 12 months from the commencement of travel up to the EUR amount shown in the offer.

**Liability insurance** is in force throughout the world for 12 months from the commencement of travel.

**Legal expenses insurance** is in force in the Nordic countries.

## What are my obligation?

- When concluding a contract, disclose the true and correct information on whatever you seek insurance cover for and make sure the maximum compensations sums are sufficient.
- Notify without delay if there are any inaccuracies in the information provided when concluding the insurance contract or recorded in the policy document, or if any material changes have occurred.
- Ensure that your insurance cover remains in force without interruption. This is especially important with regard to legal expenses insurance.
- Comply with insurance safety regulations.
- When loss or damage occurs or is imminent, take care to prevent or limit it.
- In the event of a damage or loss, file a claim report and provide the necessary and accurate information required to process the claim.
- When your insurance is in force, pay the insurance premiums.

## When and how do I pay?

Pay your insurance no later than on the due date via a bank using an invoice with a reference number. You can pay your insurance in one or more instalments. Dividing your annual premium to 6 or 12 instalments requires paperless service and e-invoice. If a paperless service and e-invoicing are not in use, the instalments will be changed to 4 annual instalments from the beginning of the next insurance term.

## When does the cover start and end?

Your insurance takes effect no sooner than the date on which the insurance agreement is concluded, and it remains in force for an indefinite period. Your insurance ends when you terminate it. Under some circumstances, such as if you do not pay your premiums, the insurance company may also terminate your insurance. The luggage cover ends if the movable property coverages for your home and holiday home under your home insurance policy are discontinued.

## How do I cancel the contract?

You may cancel your insurance in writing at any point during an insurance period.