MOTOR INSURANCE

Insurance Product Information Document

Turva Mutual Insurance Company, Finland, Business ID 0211695-5

Union Member Motor Insurance
Full Motor Insurance
Partial Motor Insurance
Motor Liability Insurance

This document provides a general overview of Turva's motor insurance and the covers available with it. For the complete contractual information, see the vehicle insurance guide, the insurance terms and conditions, and the policy document. The content of your insurance depends on the covers you have selected.

What is this type of insurance?

Motor insurance includes the statutory motor liability insurance if the vehicle is subject to compulsory insurance. Motor liability insurance covers personal injury and property damage caused by the use of a motor vehicle in traffic, in accordance with the Motor Liability Insurance Act.

Voluntary motor insurance can be added to the same policy to protect your own vehicle and its equipment against various types of damage and loss. You can choose the level of coverage for the voluntary insurance from the available options, which are described in more detail in the vehicle insurance guide or during the quotation process.

The following are the different motor insurance scopes we provide: Union Member Motor Insurance, Full Motor Insurance, Partial Motor Insurance and Motor Liability Insurance.

What does the insurance cover?

Your cover is composed of the below insurance covers you choose for your policy that are available for the vehicle you want to insure.

Motor liability insurance

- ✓ Driver's bodily injuries
- ✓ Other parties' bodily injuries
- ✓ Material damage to third-party property.

Claims are covered in accordance with the Motor Liability Insurance Act. The amount of compensation for bodily injury claims is not subject to a maximum limit.

In material damage claims, the maximum compensation amount is EUR 5 million per every motor liability insurance policy responsible for the claim.

Voluntary insurance

- ✓ Animal collision
- ✓ Natural phenomenon
- ✓ Fire, theft and vandalism
- ✓ Legal expenses
- ✓ Abroad liability
- ✓ Towing and travel expenses
- ✓ Parking cover
- ✓ Collision
- ✓ Finance and lease cover
- ✓ Salvage benefit
- ✓ Windscreen
- ✓ Replacement car or replacement vehicle
- ✓ Loan trailer insurance
- ✓ Engine breakdown
- ✓ Fraud cover
- ✓ Cleaning costs
- ✓ Robbery cover
- ✓ Crisis help
- ✓ Bonus loss cover
- ✓ Driver's accident
- ✓ Driver's liability
- ✓ Emergency Service 24h.

What is not covered by the insurance?

You are not covered by motor liability insurance for any of the following:

- × damage caused to your own vehicle;
- × damage caused to your own property, or to property that is in your possession.

Voluntary insurance does not cover, for example:

- × movable property kept in the vehicle;
- × vehicle spare parts, or devices that are foreign to the actual operation of the vehicle;
- × structures and equipment intended for use in competitions, such as specialist meters;
- × devices and equipment that are in breach of any regulations issued by public authorities, such as radar warning devices;
- × special paintwork, decals and coatings.

Are there any restrictions on cover?

Motor liability insurance

- ! If a vehicle driver who suffers loss, damage or injury caused it while under the influence of alcohol or another intoxicant or as a result of the combined effect of these substances, any compensation payable to the driver can be reduced or it may be refused.
- ! Bodily injuries which you intentionally inflict on yourself are excluded from cover.
- ! Compensation that becomes payable for bodily injury which you inflict on yourself through gross negligence can be reduced or it may be refused.

Voluntary insurance does not provide cover against any of the following, for example:

- ! claims caused intentionally by the insured or someone likened with the insured;
- ! claims caused by water when the affected vehicle is operated on a road or some other area covered by water;
- ! claims caused as a result of modification of the vehicle's technical characteristics, settings or structures in breach of the manufacturer's or the importer's instructions;
- ! claims caused to the insured subject matter by deficient circulation of air or of a coolant, control medium, lubricant, power transmission medium, fuel or fuel additive;
- ! if the vehicle is damaged as a result of using, adding or refuelling with a wrong or defective fuel or other liquid, or when they are added into the wrong place;
- ! claims caused by gradually developing events, such as wear and tear, wetting or corrosion;
- ! claims caused by an animal on board the vehicle;
- ! claims that occur when participating in a competition or when operating the vehicle at a motor racing track.

Where am I covered?

Motor liability insurance

- ✓ Motor liability insurance is in force in all countries of the European Economic Area (EEA). In the non-EEA countries which have signed the Uniform Agreement on the Green Card, motor liability insurance is in force in the form of liability insurance on the basis of a Green Card issued by an insurance institution, or without a Green Card when one is not necessary. For traffic accidents that occur in these countries, cover is determined based on the laws of the country where the accident occurs.
- ✓ However, motor liability insurance is not in force in Belarus, Iran or Russia.

Voluntary insurance

- ✓ Voluntary insurance is in force throughout Europe and in the non-European Green Card countries, with the exception of Albania, Armenia, Azerbaijan, Belarus, Bosnia-Herzegovina, Bulgaria, Georgia, Iran, Israel, Kosovo, Macedonia, Moldova, Montenegro, Morocco, Romania, Russia, Serbia, Tunisia, Turkey and Ukraine, unless otherwise indicated regarding the territorial limits in the policy document or for a specific cover.
- ✓ Replacement car is in force only in Finland.
- ✓ Abroad liability is in force in the following non-European Economic Area (EEA) countries: Andorra, Gibraltar, Monaco, San Marino, Switzerland and Vatican City, unless otherwise indicated regarding the territorial limits in the policy document.

What are my obligations?

- When concluding your contract, provide true and correct information about the vehicle you want to insure and about the vehicle owners and holders.
- Follow the safety regulations that are linked to your policy.
- Notify of any incorrect or incomplete policy-related information without undue delay.
- Notify of any material changes to the circumstances that you declared when you concluded your insurance contract, or if there are any essential changes to the details of your policy document.
- In the event of a claim, file a loss report and disclose the true and correct information that is necessary to settle your claim.
- Pay the insurance premiums while the policy is in force.

When and how do I pay?

- Pay your policy on the due date or sooner through your bank using the invoice we send. Use the reference number of the invoice to make the payment. We recommend that our private customers start using paperless service and e-invoicing. You may also pay your policy with an e-invoice or using a direct payment (private customers) or an online invoice (corporate customers).
- You can pay your insurance in one or more instalments. Dividing your annual premium to 6 or 12 instalments requires paperless service and e-invoicing. If a paperless service and e-invoicing are not in use, the instalments will be changed to 4 annual instalments from the beginning of the next insurance term.
- At your option, pay one or multiple motor insurance policies in the same invoice or in different invoices.

When does the cover start and end?

The cover starts at the earliest on the day on which the policy is concluded, and it remains in force for an indefinite period. In certain situations, motor liability insurance becomes effective only after the first policy premium has been paid in advance.

Motor liability insurance ends when:

- the vehicle transfers to a new owner or holder;
- insurance is taken out with another insurance company;
- the vehicle is finally decommissioned.

In some instances, the insurance company has a right to cancel voluntary insurance, for example if you fail to pay your premiums.

How do I cancel the contract?

You can cancel your motor liability insurance policy when:

- your decommissioned vehicle is not used in traffic;
- your unregistered vehicle is not used in traffic;
- the vehicle is stolen and this is reported to the police and to the insurance company.

When you cancel your vehicle's motor liability insurance, we will also terminate any possible voluntary insurance. You may cancel voluntary insurance in writing at any point during the insurance period.